

# Truth in Taxation Summary

Texas Property Tax Code Section 26.16

## County of Gaines

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	Effective Tax Rate No New Revenue Rate	Rollback Voter Approval Rate
<b>Gaines County</b>					
Tax Year 2016	.6054	.6054	0	.7185	.7760
Tax Year 2017	.5939	.5939	0	.5545	.5988
Tax Year 2018	.5757	.5757	0	.5761	.6221
Tax Year 2019	.5197	.5197	0	.4845	.5233
Tax Year 2020	.5456	.5456	0	.5760	.5973
Tax Year 2021	.6059	.6059	0	.6220	.6438
<b>County Wide Equalization</b>					
Tax Year 2016	.3540	.3540	0	.3553	.3837
Tax Year 2017	.3203	.3203	0	.3217	.3474
Tax Year 2018	.3012	.3012	0	.3106	.3354
Tax Year 2019	.2540	.2540	0	.2543	.2746
Tax Year 2020	.2801	.2801	0	.2803	.2900
Tax Year 2021	.3117	.3117	0	.3173	.3289
<b>Seminole ISD</b>					
Tax Year 2016	1.3000	1.0400	.2600	1.3703	1.3985
Tax Year 2017	1.3000	1.0400	.2600	1.4593	1.0401
Tax Year 2018	1.3000	1.0400	.2600	1.2539	1.3841
Tax Year 2019	1.2300	.9700	.2600	1.0813	1.2329
Tax Year 2020	1.2264	.9664	.2600	1.4145	1.2406
Tax Year 2021	1.0934	.9634	.1300	1.3903	1.0964
<b>City of Seminole</b>					
Tax Year 2016	.5402	.5000	.0402	.5561	.6010
Tax Year 2017	.5402	.4962	.0439	.5030	.5437
Tax Year 2018	.5368	.4962	.0406	.4724	.5507
Tax Year 2019	.5335	.4962	.0372	.4973	.5336
Tax Year 2020	.5335	.4964	.0371	.5400	.5574
Tax Year 2021	.5335	.4955	.0380	.5403	.5590
<b>Seminole Hospital</b>					
Tax Year 2016	.4680	.3289	.1391	.4515	.4838
Tax Year 2017	.4358	.3165	.1192	.4170	.4358
Tax Year 2018	.4432	.3315	.1117	.4227	.4432
Tax Year 2019	.3691	.2761	.0930	.3691	.3936
Tax Year 2020	.3691	.2629	.1062	.4066	.4353
Tax Year 2021	.3691	.2167	.1524	.4165	.4600

<b>Seagraves ISD</b>					
Tax Year 2016	1.3484	1.0000	.3484	1.7268	1.5240
Tax Year 2017	1.3484	1.0000	.3484	1.4953	1.5861
Tax Year 2018	1.3884	1.0400	.3484	1.0709	1.0401
Tax Year 2019	1.3433	.9600	.3833	1.0141	1.3439
Tax Year 2020	1.3433	.9664	.3769	1.4608	1.4007
Tax Year 2021	1.3433	.9634	.3799	1.3075	1.4308
<b>City of Seagraves</b>					
Tax Year 2016	.8630	.5301	.3328	.7472	.9552
Tax Year 2017	.8630	.5301	.3328	.8324	.8745
Tax Year 2018	.8529	.5464	.3065	.8236	.8529
Tax Year 2019	.9853	.5887	.3965	.8509	.9853
Tax Year 2020	.9693	.5945	.3748	.9602	.9694
Tax Year 2021	.9420	.5439	.3980	.9422	.9962
<b>Loop ISD</b>					
Tax Year 2016	.9867	.8467	.1400	1.6055	1.2590
Tax Year 2017	1.3561	1.1700	.1861	.8861	1.3690
Tax Year 2018	1.3440	1.1700	.1740	1.3204	1.3434
Tax Year 2019	1.2392	1.0683	.1709	1.2193	1.2329
Tax Year 2020	1.2539	1.0547	.1992	1.4295	1.2539
Tax Year 2021	1.2840	1.0517	.2323	1.5126	1.2840
<b>LEUG Water District</b>					
Tax Year 2016	.0071	.0071	0	.0104	.0113
Tax Year 2017	.0071	.0071	0	.0065	.0070
Tax Year 2018	.0076	.0076	0	.0071	.0076
Tax Year 2019	.0095	.0095	0	.0064	.0069
Tax Year 2020	.0107	.0107	0	.0104	.0107
Tax Year 2021	.0126	.0126	0	.0120	.0125
<b>NE Gaines Co ESD</b>					
Tax Year 2016	.1000	.1000	0	.1210	.1307
Tax Year 2017	.1000	.1000	0	.0953	.1029
Tax Year 2018	.1000	.1000	0	.0972	.1049
Tax Year 2019	.1000	.1000	0	.0928	.1002
Tax Year 2020	.1000	.1000	0	.1139	.1162
Tax Year 2021	.1000	.1000	0	.1172	.1186

The County is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **Adopted Tax Rate** is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **Effective Tax Rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Effective Maintenance and Operations Rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding year from property that is taxable in both the current tax year and the preceding tax year.

The **Rollback Tax Rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate.

### **New 2020**

**No-New-Revenue Tax Rate** is the maximum rate a taxing unit can propose unless it publishes a notice and holds a hearing.

**Voter-Approval Tax Rate** is the maximum rate a taxing unit can adopt without an election for voter approval.